



MINUTES OF THE SPECIAL GENERAL MEETING

Minutes of the Special General Meeting of the Agricola Credit Union Co-operative Society Limited held virtually from the Fitzroy Dyer Conference Hall of Agricola Credit Head Office on Thursday 28th April, 2022.

1.0 CALL TO ORDER

1.1 The Meeting was called to order at 6.08 p.m. by the Chairman, Dr. Arthur Potts. The National Anthem was sung and the Credit Union Prayer recited. Those present stood in silence for one minute as a mark of respect for Credit Union members who died during the year under review.

2.0 IN ATTENDANCE

2.1 There were 162 members present out of a total membership of 15,542.

2.2 The following Board & Committee Members were in attendance at the Fitzroy Dyer Conference Hall of Agricola Credit Union:-

Dr. Arthur Potts	: President
Mr. Lloyd Gellineau	: Director
Ms. Lois Melville	: Director
Ms. Arlene Young	: Director

2.3 Supervisory Committee

Mr. Trevor Mendez	: Chairman
Ms. Jemma Mayers	: Secretary
Mr. Horace Ryan	: Member

3.0 NOTICE OF SPECIAL GENERAL MEETING

3.1 The President, Dr. Arthur Potts, read the Notice convening the Special General Meeting.

4.0 STANDING ORDERS

4.1 The Standing Orders were accepted on a motion moved by Mr. Horace Ryan, and seconded by Ms. Shirlene Williams.

5.0 ADOPTION OF THE AGENDA OF THE MEETING

5.1 The Agenda of the Meeting was accepted on a motion moved by Ms. Rachel Paul and seconded by Ms. Shirlene Williams.

6.0 PRESIDENT'S WELCOME REMARKS

6.1 Dr. Arthur Potts, President/Chairman welcomed Members participating in the meeting virtually and Members of the Board, Credit and Supervisory Committees, and members of the Tobago and Education Committees.



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- 6.2 The President advised that the scheduled Special General Meeting was adjourned. Notices were circulated to members via social media of the adjournment.
- 6.3 He explained that, on the advice of the attorneys of the Society, guidance of the Society's Bye-Laws and with the aim of ensuring that proper procedures were adhered to and justice served, the Credit Union decided to adjourn the Special General Meeting. This decision was made due to the time constraints between the service of the suspension notices to the officers and the convening of the Special General Meeting.
- 6.4 The President stated that Agricola Credit Union is a robust financial institution with a membership of 15,542, assets in buildings, land, and sound investments. The Board and Statutory Committee members are steadfast in their roles and take their responsibilities seriously.
- 6.5 Dr. Potts asked members to continue to use Agricola for all their financial needs. He stated that Agricola, like other financial institutions have challenges. However, AGRICOLA is here to serve its members.

7.0 SUPERVISORY COMMITTEE REPORT

- 7.1 Mr. Trevor Mendez, Chairman of the Supervisory Committee, thanked members for attending the meeting and Dr. Potts for the explanation on the legal issues of the Society and rationale for the meeting. He stated that the Supervisory Committee was unable to discuss details of the suspension of the two Directors.
- 7.2 Mr. Mendez advised that the Supervisory Committee was elected to examine the affairs of the Society and report to members on its findings, and to ensure that the affairs are being conducted in the best interest of members, who are the shareholders of the Society.
- 7.3 He assured members that the Supervisory Committee remains steadfast in its loyalty and in its commitment to serving the members, and has not wavered in its call to service.
- 7.6 The Supervisory Committee extended its sincere apologies to all members for the inability to fulfil the purpose of the meeting. The Committee deeply regrets any inconvenience caused to members who were anticipating a different outcome for the evening's proceedings.
- 7.11. Mr. Mendez stated that the Supervisory Committee will continue working for members and asked for their understanding and support in its endeavours going forward.
- 7.12 The President thanked Mr. Mendez and Committee Members – Ms. Jemma Mayers and Mr. Horace Ryan.



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8.0 QUESTIONS/COMMENTS OF MEMBERS

8.1 The President responded to questions on the legal cost of the suspension matter, operational and member service issues of the Society.

9.0 CLOSING REMARKS OF THE PRESIDENT

9.1 Dr. Potts expressed gratitude to the members and hoped that they understood the purpose of the meeting. He thanked Directors, Mr. Lloyd Gellineau and Ms. Arlene Young for their assistance with the management of the meeting.

10.0 ADJOURNMENT

10.1 The Meeting adjourned at 8.00pm.


Board of Directors

