



AGRICOLA CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

LOAN APPLICATION

Branch: _____

Date: _____

NAME (Print) _____ Member No. _____ Loan Code _____

HOME ADDRESS _____

MAILING ADDRESS _____

_____ Tel. Nos. Home _____ Work _____ Cell _____

PERSONAL DATA

Date of Birth _____ DAY _____ MONTH _____ YEAR _____ Age _____

ID/DP No. _____

Single ☐ Married ☐ C/Law ☐ Divorced ☐ Separated ☐ Widowed ☐

No. of Dependents _____

Name of Spouse _____

Address _____

Tele Nos. Home _____ Work _____ Cell _____

Reference _____

Address _____

Tele Nos. Home _____ Work _____ Cell _____

I hereby apply for a loan / an additional loan of _____
dollars (\$ _____) plus interest at _____ % and agree to repay / increase repayment in fortnightly / monthly
payments of \$ _____ each of which \$ _____ should be allocated to shares.

PURPOSE OF LOAN

EMPLOYMENT

Name _____

Address _____

STATUS: Permanent ☐ Temporary ☐ Monthly ☐ Month to Month ☐ Payroll paid at: _____
Casual ☐ Self Employed ☐ Contract ☐

POSITION _____ Years with Employer _____

FINANCIAL INFORMATION

ASSETS	VALUE	LIABILITIES	VALUE	MTHLY/ FTHLY PAYMENT
Shares		C.U. Loans		
Deposit Accounts				
		Bank Loan		
Unit Trust Shares		Insurances		
Fixed Deposits		Policy Loans		
Stock/Other Shares		Tax (Land/Building, etc.)		
Annuities		Mortgage/Rent		
Insurance C.S.V.		Other (Specify)		
Real Estate				
Vehicle		Total Debt/Payments		
Furniture/Fixtures				
Other		Net Worth		
Total	\$	Total	\$	\$

INCOME INFORMATION

Monthly/Forthnightly Salary	
Spouse's Income	
Other Income (source)	
Total Net Income	\$
Less	
Hire Purchase	
Utility Bills	
Food	
School Fees/Expenses	
Car/Travelling Expenses	
Total Debt/Payments	\$
Balance	\$

I/We warrant and confirm the information given herein is true and correct and I/we understand it is being used to determine my/our credit responsibility. I/We further confirm that no information which might affect the Credit Union's decision to make a loan has been withheld. I/We hereby authorize and consent to the Credit Union receiving and exchanging any financial and other information which it may have in its possession about me/us with any subsidiaries, agents, third party assignees, other financial institutions, Credit Bureaus or other person or Corporation or with whom I/We may have or propose to have financial dealings from time to time. I/We indemnify the Credit Union against any loss, claims, damages, liabilities, actions and proceedings, legal or other expense which may directly and reasonably incurred as a consequence of the disclosure of information. My/Our deposit account may be charged with the monthly payments as they mature and I/We agree to pay your customary assesment for any notices of overdue installments.

Signature of Applicants

FOR OFFICE USE ONLY

Account No. _____
Name _____
No. _____ F/Night or Months at \$ _____ per F/Night/Month
Date Due _____
Loan No. _____ Amount \$ _____

CODE OF LOAN

Loan Class _____
SEcurity _____

DISBURSED AS FOLLOWS

Journal Entries
Refinanced Loans
Interest Due
 To Shares
 To Deposits
By Fines
Misc. Creditors (see budget) ...
Net Due/(cheque number)
Total Loan

TREASURER'S NOTES

Applicant has
Shares of \$ _____ Saves \$ _____ per mth/wk.
A Loan Balance of \$ _____
Repay \$ _____ per F/night/month
Interest Due _____
Is Co-maker for \$ _____ Acc. No. _____

Treasurer

DEBT SERVICE RATIO

Total Monthly Short-Term Debt Installments
Net monthly Income

V.Poor ☐ Poor ☐ Fair ☐ Good ☐ Very Good ☐
(>50%) (41-50%) (31-40%) (21-30%) (<21%)

Can the member's monthly net surplus support the proposed loan payment?

Yes ☐ No ☐

COLLATERAL SECURITY

COMMENTS / RECOMMENDATIONS

CREDIT COMMITTEE USE ONLY

Date:

Amount Approved by Credit Committee at Meeting held on: _____ \$ _____

COMMENTS OF CREDIT COMMITTEE

Signatures of Credit Committee:

Date:

Signatures of Board of Directors:

Date:

Signatures of Supervisory Committee:

Date:

Signatures of Tobago Committee:

Date:

AGRICOLA CREDIT UNION
(CO-OPERATIVE) SOCIETY LTD.

PROMISSORY NOTE

.....

\$.....

Note No.

Book No.

Due Date

FOR VALUE RECEIVED I (we), jointly and severally promise to pay to the AGRICOLA Credit Union Co-operative Society Ltd. or order, the sum of Dollars with interest at the rate of one per cent per month on the unpaid balance payable in instalments of Dollars, the first of such instalments to be paid on and a like amount every month thereafter until the full amount has been paid.

Collateral

In case of any default in payments as herein agreed, the entire balance of this note shall immediately become due and payable at the option of the holder. I (we), hereby pledge all shares and payments on account of shares, or deposits, which I (we) now have or hereafter may have in this Credit Union as security for repayment to this loan together with interest, costs and expenses, and I (we) hereby authorise the Treasurer to apply any or all such paid shares, and payments on account of shares, and deposits, to the payment of the said loan, interests, costs and expenses. The Borrower shall be liable for all reasonable costs and expenses, including collection expenses, incurred by the Credit Union in the recovery of any unpaid loan balance.

Witness to Sign

Signature of Maker and Co-Makers

Address

.....

.....

.....

Maker

.....

.....

.....

Co-Maker

.....

.....

.....

Co-Maker